Centre for Suicide Prevention, 2005
Financial Statements
For the year ended March 31, 2024

Contents

Tel: 403 266 5608
Fax: 403 233 7833
www.bdo.ca

BDO Canada LLP
903 – 8th Avenue SW, Suite 620
Calgary AB T2P 0P7
Canada

Independent Auditor's Report

To the Board of Directors of
Centre for Suicide Prevention, 2005

Qualified Opinion
We have audited the financial statements of Centre for Suicide Prevention, 2005 (the "Centre"), which comprise the statement of financial position as at March 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2024, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion
In common with many charitable organizations, the Centre derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Centre. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenue, excess of revenues over expeditures, and cash flows from operations for the years ended March 31, 2024, current assets as at March 31, 2024, and net assets as at March 31 for the 2024 year. Our audit opinion on the financial statements for the year ended March 31, 2024, was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Calgary, Alberta
October 1, 2024

Centre for Suicide Prevention, 2005
Statement of Financial Position

March 31	2024	2023
Assets		
Current		
Cash	$ 172,001	$ 175,786
Restricted cash (Note 2)	3,083,919	662,800
Accounts receivable (Note 3)	251,521	172,791
Inventory	6,503	6,253
Prepaid expenses	29,371	15,760
	3,543,315	1,033,390
Capital assets (Note 4)	19,447	113,852
	$ 3,562,762	$ 1,147,242
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	$ 225,814	$ 222,464
Deferred revenue (Note 5)	170,000	195,898
Deferred contributions (Note 6)	2,962,146	495,460
Current portion of capital lease obligation (Note 8)	2,942	6,390
	3,360,902	920,212
CEBA loan (Note 9)	-	40,000
Capital lease obligation (Note 8)	2,817	-
	3,363,719	960,212
Net assets		
Unrestricted	185,355	79,568
Invested in capital assets (Note 10)	13,688	107,462
	199,043	187,030
	$ 3,562,762	$ 1,147,242

Commitments (Note 11)
Subsequent event (Note 14)

Approved on behalf of the board:

______________________, Director

______________________, Director

The accompanying notes are an integral part of these financial statements.

Centre for Suicide Prevention, 2005
Statement of Operations

For the year ended March 31	2024	2023
Revenues		
Training, certification workshops and publications	$ 1,338,925	$ 1,294,434
Government grants	941,753	700,519
Donations and foundation grants	595,429	588,709
Other	61,919	11,732
	2,938,026	2,595,394
Expenditures		
Amortization	100,403	12,459
Bank charges	26,763	24,358
Building occupancy	164,356	170,792
Division C.M.H.A. fees	10,292	9,029
Fundraising expenses	24,672	19,534
Information services	23,046	31,407
Interest on obligation under capital lease	214	192
Office	51,540	38,126
Program expenses	969,825	1,365,345
Salaries and benefits	1,526,535	1,242,599
Travel and conferences	28,367	17,664
	2,926,013	2,931,505
Excess (deficiency) of revenues over expenditures for the period	$ 12,013	$ (336,111)

The accompanying notes are an integral part of these financial statements.

Centre for Suicide Prevention, 2005
Statement of Changes in Net Assets

For the year ended March 31 — 2024

	Unrestricted Net Assets	Invested in Capital Assets	Total
Balance, beginning of period	$ 79,568	$ 107,462	$ 187,030
Excess of revenues over expenditures for the period	12,013	-	12,013
Transfer from capital assets - amortization	100,403	(100,403)	-
Transfer from capital assets - repayment of obligation under capital lease	(6,629)	6,629	-
Balance, end of period	$ 185,355	$ 13,688	$ 199,043

For the year ended March 31 — 2023

	Unrestricted Net Assets	Invested in Capital Assets	Total
Balance, beginning of period	$ 523,141	$ -	$ 523,141
Deficiency of revenues over expenditures for the period	(336,111)	-	(336,111)
Transfer from capital assets - amortization	12,459	(12,459)	-
Transfer from capital assets - repayment of obligation under capital lease	(7,668)	7,668	-
Purchase of Capital Assets	(112,253)	112,253	-
Balance, end of period	$ 79,568	$ 107,462	$ 187,030

The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

For the year ended March 31		2024		2023
Cash flows from operating activities				
Excess (deficiency) of revenues over expenditures for the period	$	12,013	$	(336,111)
Adjustments for non-cash items				
Amortization		100,403		12,459
Debt forgiveness		(10,000)		-
		102,416		(323,652)
Change in non-cash working capital items				
Increase in accounts receivable		(78,730)		(15,266)
Decrease (increase) in inventory		(250)		16,125
Increase in prepaid expenses		(13,611)		(10,654)
Increase in accounts payable and accrued liabilities		3,350		141,223
Decrease in deferred revenue		(25,898)		(46,918)
Increase (decrease) in deferred contributions		2,466,686		(275,185)
Decrease (increase) in restricted cash		(2,421,119)		689,029
		32,844		174,702
Cash flows from investing activity				
Purchase of capital assets		(5,998)		(112,253)
Cash flows from financing activities				
Repayment of CEBA loan		(30,000)		-
Repayment of capital lease obligation		(6,629)		(7,668)
Proceeds from capital lease obligation		5,998		-
		(30,631)		(7,668)
Increase (decrease) in cash during the period		(3,785)		54,781
Cash, beginning of period		175,786		121,005
Cash, end of period	$	172,001	$	175,786

The accompanying notes are an integral part of these financial statements.

March 31, 2024

Nature of operations

Centre for Suicide Prevention, 2005 (the "Centre") was established in 1981 by the Canadian Mental Health Association Alberta Division ("C.M.H.A.") as recommended in the Report of Task Force on Suicides in Alberta, 1976. It incorporated under the Alberta Companies Act on July 28, 2005 as a not-for-profit organization. The Centre is a registered charity under Section 149(1)(f) of the Income Tax Act and accordingly, is exempt from income taxes.

The Centre's vision is a mentally healthy society without suicide. The Centre's mission states: *We educate to save lives through suicide prevention - equipping people with the information, knowledge and skills necessary to identify and respond to others at risk of suicide.*

The Centre makes available to the public the largest English-language library in suicide-related information. The Centre also develops publications and training curriculum in suicide prevention and offers training workshops in suicide prevention. The Centre's services are used by the public at large and particularly by social workers, educators, foster parents, and frontline care givers who work with populations most at risk of suicide.

1. Significant accounting policies

Basis of accounting

These financial statements have been prepared in accordance with the Canadian accounting standards for not-for-profit organizations ("ASNPO"). The financial statements have, in management's opinion, been properly prepared using careful judgment with reasonable limits of materiality and within the framework of the significant accounting policies.

Use of estimates

The preparation of financial statements in conformity with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Changes in estimates are recognized in the period of determination.

Cash

Cash consists of balances with financial institutions.

Inventory

Inventory is measured at the lower of cost and net realizable value. Cost is determined on an average cost basis. Cost includes all costs of books that are used in workshops and training programs. During the year, $23,046 (2023 - $31,407) of inventory was expensed to information services and $2,132 (2023 - $1,969) was expensed to program expenses. In establishing the appropriate inventory obsolescence allowance, management estimates the likelihood that inventory carrying costs will be affected by changes in market demand which would make the inventory on hand obsolete.

1. Significant accounting policies (continued)

Capital assets

Capital assets are recorded at cost. The Centre provides for amortization using the straight-line method at rates designed to amortize the cost of the capital assets over their estimated useful lives. The annual amortization rates are as follows:

Asset	Rate
Office equipment	5 years
Computer equipment	5 years
Cloud-based software	Period of initial access
Office equipment under capital lease	2-5 years

The Centre capitalizes implementation costs related to modifications and customizations to cloud-based software when costs are incurred and amortizes the costs over the period of initial access.

Impairment
When a capital asset no longer has any long-term service potential to the Centre, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations.

Leases

Leases are classified as either capital or operating leases. Leases that transfer substantially all of the benefits and inherent risks of ownership of property to the Centre are accounted for as capital leases. At the time a capital lease is entered into, an asset is recorded together with its related long-term obligation to reflect the acquisition and financing. Equipment recorded under capital leases is amortized on the same basis as described above. Payments under operating leases are expensed as incurred.

Revenue recognition

The Centre follows the deferral method of accounting for contributions. Externally restricted funding is recognized as revenue in the year in which the related expenses are incurred.

Unrestricted funding and internally restricted funding are recognized as revenue received or receivable if the amount can be estimated and collection is reasonably assured. Revenue received in advance is deferred and recognized when the related products and services are provided.

Training, certificate workshops and publications revenue is recognized as revenue received or receivable if the amount can be estimated and collection is reasonably assured. Revenue received in advance is deferred and recognized when the related services are provided.

Interest income is recognized as it is earned.

1. Significant accounting policies (continued)

Contributed materials and services

The Centre receives various contributions in the form of materials and services that it uses to carry out its objectives. Due to the difficulty in determining the fair value of these materials and services, the Centre does not recognize the amounts in the financial statements.

Deferred contributions

The deferred contributions represent the unspent portion of externally restricted contributions. These amounts are recorded as liabilities as they are not recognized as revenue until the related expenses have occurred.

Financial instruments

Arm's length financial instruments are recorded at fair value at initial recognition.

Related party financial instruments quoted in an active market
or those with observable inputs significant to the determination of fair value or derivative contracts are recorded at fair value at initial recognition. All other related party financial instruments are recorded at cost at initial recognition.

In subsequent periods, equities traded in an active market and
derivatives are reported at fair value, with any change in fair value reported in income. All other financial instruments are reported at cost or amortized cost less impairment. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items measured at fair value and charged to the financial instrument for those measured at amortized cost.

Financial assets are tested for impairment when indicators of impairment exist. When a significant change in the expected timing or amount of the future cash flows of the financial asset is identified, the carrying amount of the financial asset is reduced and the amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously, and the amount of the reversal is recognized in net income.

2. Restricted cash

Restricted cash is from grants received under various funding agreements. The restricted cash received is deposited and maintained in a separate, interest bearing account. At year end, included in the total restricted cash balance of $3,083,919 (2023 - $662,800) reported on the balance sheet, there is an externally restricted cash balance of $2,962,146 (2023 – $442,505), consisting of $102,117 (2023 - $167,447) restricted under funding agreements with Alberta Health, $289,370 (2023 - $261,492) with Alberta Children's Services, $2,548,983 with the City of Calgary, and $21,677 (2023 - $13,566) from other various donors. The balance of $121,772 (2023 - $220,295) is surplus cash invested subject to internal restrictions placed by the Board.

3. Accounts receivable

Accounts receivable includes GST recoverable of $20,745 (2023 - $24,468).

4. Capital assets

	2024		2023	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Office equipment	$ 11,645	$ 4,579	$ 11,645	$ 2,250
Computer equipment	15,996	9,613	15,996	6,414
Cloud-based software	88,485	88,485	88,485	-
	116,126	102,677	116,126	8,664
Office equipment under capital lease	44,338	38,340	38,340	31,950
	160,464	141,017	154,466	40,614
Net book value		$ 19,447		$ 113,852

During 2023, the Centre incurred implementation costs of $88,485 related to cloud-based software that was not in use at March 31, 2023. Accordingly, no amortization was recorded for this asset for the year.

5. Deferred revenue

Training and certification workshops are pre-scheduled by the Centre. The deferred revenue of $170,000 (2023 - $195,898) will be reported in revenue in 2025 once the workshops have been completed.

	2024	2023
Training and certification workshops	$ 170,000	$ 195,898

6. Deferred contributions

	2024	2023
Balance, beginning of year	$ 495,460	$ 770,645
Amounts transferred from Calgary Foundation	-	100,000
Amounts received from City of Calgary (RESPITE)	2,592,400	-
Amounts received from AH and Alberta Children's Services	267,190	368,179
Amounts received from Alberta Health	500,000	-
Amounts received from Viewpoint Foundation	105,000	225,000
Amounts received from City of Calgary	81,514	-
Amounts received from Atlas Institute For Veterans And Families	37,306	25,000
Amounts received from South Saskatchewan Community Foundation	10,000	10,000
Amounts received from Hood Packaging Corporation	5,000	-
Amounts received from AgriFit Solutions	5,000	-
Amounts received from other sources	112,185	-
Amounts received from Alberta Health Pilot (RESPITE)	-	75,000
Amounts recognized as revenue during the year	(1,203,056)	(964,839)
Amounts repayable to funders	(45,853)	(113,525)
Balance, end of year	$ 2,962,146	$ 495,460

In 2022, the Centre entered into two separate multi-year agreements with Alberta Children's Services for an amended amount of $353,129 to be received over the period of April 01, 2021 to September 30, 2024. The funding is to provide support for training to family resource network (FRN), of which $28,584 (2023 - $74,514) is deferred at year end. In 2023, the Centre entered into a third multi-year agreement with Alberta Children's Services to fund Skills for Safer Living, a suicide intervention program for the youth for an amount of $371,000 to be received over the period from July 01, 2022 to June 30, 2024, of which $260,785 (2023 - $186,978) is deferred at year end.

In 2023, the Centre was granted $197,223 by the City of Calgary for a 21-month period between April 1, 2023 to December 31, 2024 to fund Skills for Safer Living, a suicide intervention program for the youth, of which $81,514 (2023 - $nil) was received during the year and $13,048 (2023 - $nil) is deferred for this purpose at year end.

During the year, the Centre entered into a two-year agreement with the City of Calgary for one-time funds of $2,592,400 (2023 - $nil) to be expended over the contract period from December 1, 2023 to December 31, 2025, of which $2,535,935 (2023 - $nil) is deferred at year end. The funding will be provided to support operations for the Suicide Prevention Respite Care in Calgary.

7. Restriction under funding agreement

During the year, the Centre entered into a three-year agreement with Alberta Mental Health and Addiction for $1,500,000 to be received over the contract period from April 1, 2023 to August 31, 2026. The funding will be provided to support operations in providing accessible evidence-based information services, education and training surrounding suicide prevention efforts. Funding of $500,000 was received during the year, of which $102,117 is deferred at year end, and an additional $500,000 will be released to the Centre each year for the next two fiscal years.

8. Capital lease obligation

	2024	2023
Obligation under capital lease, repayable in monthly instalments of $262 (2023 - $639) including interest at 0% (2023 - 0%), secured by specific office equipment, due February 28, 2026 (2023 - due February 1, 2024).	$ 5,759	$ 6,390
Less current portion	2,942	6,390
Long-term portion	$ 2,817	$ -

Principal repayments until maturity are as follows:

2025	$ 2,942
2026	2,817
	$ 5,759

9. CEBA loan

To mitigate the impact of COVID-19, the Centre applied and was approved for the Canada Emergency Business Account ("CEBA") loan. The CEBA loan was received in October 2020 and amounted to $40,000. Under the terms of the agreement, if Centre repaid the balance on or before January 18, 2024, 25% of the loan balance would be forgiven. The Centre repaid the loan prior to this deadline and included $10,000 of debt forgiveness as a credit to other revenue.

10. Invested in capital assets

The net investment in capital assets is determined as follows:

	2024	2023
Net book value of capital assets	$ 19,447	$ 113,852
Obligation under capital lease	(5,759)	(6,390)
Net investment in capital assets	$ 13,688	$ 107,462

11. Commitments

The Centre has the following lease commitment for office space (including operating costs) and equipment as follows:

2025	$	39,644
2026		2,954
	$	42,598

The current lease commitment for the office space was renewed on January 1, 2024 and will terminate on June 30, 2024. The current equipment lease terminates on February 28, 2026.

Subsequent to year end, the Centre entered into a new lease for office space commencing July 2024 and terminating June 2029.

12. Fundraising revenues and expenses

In accordance with regulation, Section 7(2)(e) of the "Charities Fundraising Act and Regulation", gross fundraising contributions received were $162,414 (2023 - $141,034).

Expenses incurred in the year for the purposes of soliciting contributions were $24,672 (2023 - $19,534).

The Centre does not compensate directors for their services performed on the Board.

13. Financial instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

(a) Credit risk
Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Centre is exposed to credit risk resulting from the possibility that a counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or
of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The Centre's financial instruments that are
exposed to concentrations of credit risk relate primarily to its cash and accounts receivable from clients.

The Centre has a concentration of credit risk with respect to cash as all of the cash is held at one national financial institution. The financial institution has deposit insurance through the Canada Deposit Insurance Corporation to a maximum of $100,000 (2023 - $100,000). As at March 31, 2024, substantially all of the cash is held at the financial institution, in accounts over the coverage limit. As such, the Centre is exposed to the risks of the institution.

13. Financial instruments (continued)

(b) Liquidity risk
Liquidity risk is the risk that the Centre will encounter difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational
liquidity requirements, the Centre will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. The Centre is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

(c) Interest rate risk
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Centre is exposed to interest rate risk on its fixed rate financial instruments. Fixed-interest instruments subject the Centre to a fair value risk to the extent that the value of its obligations under capital lease may fluctuate with changes in market rates.

There have not been any changes to these risks from the prior year.

14. Subsequent event

On September 1, 2024, the Centre amalgamated with The Canadian Mental Health Association - Alberta Division ("CMHA-AB"). The amalgamated entity will combine the assets, liabilities, and net assets of both organizations at that date and continue to provide services under The Canadian Mental Health Association Alberta Division and Centre for Suicide Prevention.