Centre for Suicide Prevention, 2005
Financial Statements
For the year ended March 31, 2023

Contents

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Independent Auditor's Report

To the Board of Directors of
Centre for Suicide Prevention, 2005

Qualified Opinion
We have audited the financial statements of Centre for Suicide Prevention, 2005 (the "Centre"), which comprise the statement of financial position as at March 31, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion
In common with many charitable organizations, the Centre derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Centre. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenue, excess of revenues over expenditures, and cash flows from operations for the years ended March 31, 2023, current assets as at March 31, 2023, and net assets as at March 31 for the 2023 year. Our audit opinion on the financial statements for the year ended March 31, 2023, was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of

users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Calgary, Alberta
September 22, 2023

Centre for Suicide Prevention, 2005
Statement of Financial Position

March 31		2023		2022
Assets				
Current				
Cash	$	**175,786**	$	121,005
Restricted cash (Note 2)		**662,800**		1,351,829
Accounts receivable (Note 3)		**172,791**		157,525
Inventory		**6,253**		22,378
Prepaid expenses		**15,760**		5,106
		1,033,390		1,657,843
Capital assets (Note 4)		**113,852**		14,058
	$	**1,147,242**	$	1,671,901
Liabilities and Net Assets				
Current				
Accounts payable and accrued liabilities	$	**222,464**	$	81,241
Deferred revenue (Note 5)		**195,898**		242,816
Deferred contributions (Note 6)		**495,460**		770,645
Current portion of capital lease obligation (Note 8)		**6,390**		7,668
		920,212		1,102,370
CEBA loan (Note 9)		**40,000**		40,000
Capital lease obligation (Note 8)		**-**		6,390
		960,212		1,148,760
Net assets				
Unrestricted		**79,568**		523,141
Invested in capital assets (Note 10)		**107,462**		-
		187,030		523,141
	$	**1,147,242**	$	1,671,901

Commitments (Note 11)
Subsequent event (Note 14)

Approved on behalf of the board:

______________________, Director

______________________, Director

The accompanying notes are an integral part of these financial statements.

Centre for Suicide Prevention, 2005
Statement of Operations

For the year ended March 31	2023	2022
Revenues		
Training, certification workshops and publications	**$ 1,294,434**	$ 997,920
Government grants	**700,519**	907,115
Donations and foundation grants	**588,709**	469,525
Other	**11,732**	4,526
Sublease rental revenue	**-**	8,100
	2,595,394	2,387,186
Expenditures		
Amortization	**12,459**	7,668
Bank charges	**24,358**	19,421
Building occupancy	**170,792**	160,473
Division C.M.H.A. fees	**9,029**	9,427
Fundraising expenses	**19,534**	23,792
Information services	**31,407**	15,580
Interest on obligation under capital lease	**192**	192
Office	**38,126**	24,254
Program expenses	**1,365,345**	1,117,949
Salaries and benefits	**1,242,599**	942,212
Travel and conferences	**17,664**	6,619
	2,931,505	2,327,587
Excess (deficiency) of revenues over expenditures for the period	**$ (336,111)**	$ 59,599

The accompanying notes are an integral part of these financial statements.

Centre for Suicide Prevention, 2005
Statement of Changes in Net Assets

For the year ended March 31			**2023**
	Unrestricted Net Assets	**Invested in Capital Assets**	**Total**
Balance, beginning of period	$ 523,141	$ -	**$ 523,141**
Deficiency of revenues over expenditures for the period	(336,111)	-	**(336,111)**
Transfer from capital assets - amortization	12,459	(12,459)	**-**
Transfer from capital assets - repayment of obligation under capital lease	(7,668)	7,668	**-**
Purchase of Capital Assets	(112,253)	112,253	**-**
Balance, end of period	$ 79,568	$ 107,462	**$ 187,030**

For the year ended March 31		2022
	Unrestricted Net Assets	**Total**
Balance, beginning of period	$ 463,542	$ 463,542
Excess of revenues over expenditures for the period	59,599	59,599
Transfer from capital assets - amortization	7,668	-
Transfer from capital assets - repayment of obligation under capital lease	(7,668)	-
Balance, end of period	$ 523,141	$ 523,141

The accompanying notes are an integral part of these financial statements.

Centre for Suicide Prevention, 2005
Statement of Cash Flows

For the year ended March 31		2023		2022
Cash flows from operating activities				
Excess (deficiency) of revenues over expenditures for the period	$	**(336,111)**	$	59,599
Adjustment for non-cash item				
Amortization		**12,459**		7,668
		(323,652)		67,267
Change in non-cash working capital items				
Increase in accounts receivable		**(15,266)**		(30,785)
Decrease (increase) in inventory		**16,125**		(17,581)
Increase in prepaid expenses		**(10,654)**		(1,696)
Increase (decrease) in accounts payable and accrued liabilities		**141,223**		(39,675)
Increase (decrease) in deferred revenue		**(46,918)**		21,287
Increase (decrease) in deferred contributions		**(275,185)**		422,481
Decrease in restriction under funding agreement		**-**		(106,610)
Decrease (increase) in restricted cash		**689,029**		(558,010)
		174,702		(243,322)
Cash flows from investing activity				
Purchase of capital assets		**(112,253)**		-
Cash flows from financing activity				
Repayment of capital lease obligation		**(7,668)**		(7,668)
Increase (decrease) in cash during the period		**54,781**		(250,990)
Cash, beginning of period		**121,005**		371,995
Cash, end of period	$	**175,786**	$	121,005

The accompanying notes are an integral part of these financial statements.

Nature of operations

Centre for Suicide Prevention, 2005 (the "Centre") was established in 1981 by the Canadian Mental Health Association Alberta Division ("C.M.H.A.") as recommended in the Report of Task Force on Suicides in Alberta, 1976. It incorporated under the Alberta Companies Act on July 28, 2005 as a not-for-profit organization. The Centre is a registered charity under Section 149(1)(f) of the Income Tax Act and accordingly, is exempt from income taxes.

The Centre's vision is a mentally healthy society without suicide. The Centre's mission states: *We educate to save lives through suicide prevention - equipping people with the information, knowledge and skills necessary to identify and respond to others at risk of suicide.*

The Centre makes available to the public the largest English-language library in suicide-related information. The Centre also develops publications and training curriculum in suicide prevention and offers training workshops in suicide prevention. The Centre's services are used by the public at large and particularly by social workers, educators, foster parents, and frontline care givers who work with populations most at risk of suicide.

1. Significant accounting policies

Basis of accounting

These financial statements have been prepared in accordance with the Canadian accounting standards for not-for-profit organizations ("ASNPO"). The financial statements have, in management's opinion, been properly prepared using careful judgment with reasonable limits of materiality and within the framework of the significant accounting policies.

Use of estimates

The preparation of financial statements in conformity with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Changes in estimates are recognized in the period of determination.

Cash

Cash consists of balances with financial institutions.

Inventory

Inventory is measured at the lower of cost and net realizable value. Cost is determined on an average cost basis. Cost includes all costs of books that are used in workshops and training programs. During the year, $31,407 (2022 - $15,759) of inventory was expensed to information services and $1,969 (2022 - $3,910) was expensed to program expenses. In establishing the appropriate inventory obsolescence allowance, management estimates the likelihood that inventory carrying costs will be affected by changes in market demand which would make the inventory on hand obsolete.

1. **Significant accounting policies (continued)**

Capital assets

Capital assets are recorded at cost. The Centre provides for amortization using the straight-line method at rates designed to amortize the cost of the capital assets over their estimated useful lives. The annual amortization rates are as follows:

Asset	Rate
Office equipment	5 years
Computer equipment	5 years
Computer software	5 years
Office equipment under capital lease	5 years

When a capital asset no longer has any long-term service potential to the Centre, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations.

Leases

Leases are classified as either capital or operating leases. Leases that transfer substantially all of the benefits and inherent risks of ownership of property to the Centre are accounted for as capital leases. At the time a capital lease is entered into, an asset is recorded together with its related long-term obligation to reflect the acquisition and financing. Equipment recorded under capital leases is amortized on the same basis as described above. Payments under operating leases are expensed as incurred.

Revenue recognition

The Centre follows the deferral method of accounting for contributions. Externally restricted funding is recognized as revenue in the year in which the related expenses are incurred.

Unrestricted funding and internally restricted funding are recognized as revenue received or receivable if the amount can be estimated and collection is reasonably assured. Revenue received in advance is deferred and recognized when the related products and services are provided.

Training, certificate workshops and publications revenue is recognized as revenue received or receivable if the amount can be estimated and collection is reasonably assured. Revenue received in advance is deferred and recognized when the related services are provided.

Interest income is recognized as it is earned.

Contributed materials and services

The Centre receives various contributions in the form of materials and services that it uses to carry out its objectives. Due to the difficulty in determining the fair value of these materials and services, the Centre does not recognize the amounts in the financial statements.

1. Significant accounting policies (continued)

Deferred contributions

The deferred contributions represent the unspent portion of externally restricted contributions. These amounts are recorded as liabilities as they are not recognized as revenue until the related expenses have occurred.

Financial instruments

The Centre's financial instruments consist of cash, accounts receivable, accounts payable, and accrued liabilities. All financial instruments are initially measured at fair value and subsequently measured at amortized cost except for financial instruments which are designated at fair value.

At the end of each reporting period, the Centre assesses whether there are any indications that a financial asset, or a group of similar financial assets, measured at cost or amortized cost may be impaired. When there is an indication of impairment, and the net realizable value amount is less than the carrying amount, the carrying amount is written down accordingly.

2. Restricted cash

Restricted cash is from grants received from the Alberta Health ("AH"), as represented by the Minister of Health. The restricted cash received is deposited and maintained in a separate, interest bearing account. At year end, included in the total restricted cash balance of $662,800 (2022 - $1,351,829) reported on the balance sheet, there is an externally restricted cash balance of $442,505 (2022 – $770,645), consisting of $167,447 (2022 - $710,918) restricted under funding agreements with Alberta Health, $261,492 (2022 - $46,161) with Alberta Children's Services and $13,566 (2022 - $13,566) from other various donors. The balance of $220,295 (2022 - $581,184) is surplus cash invested subject to internal restrictions placed by the Board.

3. Accounts receivable

Accounts receivable includes GST recoverable of $24,468 (2022 - $21,439).

4. Capital assets

	2023		2022	
	Cost	**Accumulated Amortization**	Cost	Accumulated Amortization
Office equipment	**$ 11,645**	**$ 2,250**	$ 2,250	$ 2,250
Computer equipment	**15,996**	**6,414**	1,623	1,623
Computer software	**88,485**	**-**	-	-
	116,126	**8,664**	3,873	3,873
Office equipment under capital lease	**38,340**	**31,950**	38,340	24,282
	154,466	**40,614**	42,213	28,155
Net book value		**$ 113,852**		$ 14,058

Included in capital assets is $88,485 (2022 - $nil) for computer software that was acquired during the year but not available for use. Accordingly, amortization has not been recorded on this asset for the year.

5. Deferred revenue

Training and certification workshops are pre-scheduled by the Centre. The deferred revenue of $195,898 (2022 - $242,816) will be reported in revenue in 2024 once the workshops have been completed.

	2023	2022
Training and certification workshops	**$ 195,898**	$ 242,816

6. Deferred contributions

	2023	2022
Balance, beginning of year	**$ 770,645**	$ 348,163
Amounts received from Max Bell Foundation	**-**	5,000
Amounts transferred from Calgary Foundation	**100,000**	67,500
Amounts received from Viewpoint Foundation	**225,000**	37,741
Amounts received from AH and Alberta Children's Services	**368,179**	224,305
Amounts received from Alberta Health Pilot (RESPITE)	**75,000**	750,000
Amounts received from Atlas Institute For Veterans And Families	**25,000**	-
Amounts received from South Saskatchewan Community Foundation	**10,000**	-
Amounts recognized as revenue during the year	**(964,839)**	(662,064)
Amounts repayable to funders	**(113,525)**	-
Balance, end of year	**$ 495,460**	$ 770,645

6. Deferred contributions (continued)

In 2022, the Centre entered into two separate multi-year agreements with Alberta Children's Services for an amended amount of $353,129 to be received over the period of April 01, 2021 to September 30, 2024 (2022 - $268,750 to be received over the period from April 01, 2021 to March 31, 2023). The funding is to provide support for training to family resource network (FRN), of which $74,514 (2022 - $46,161) is deferred at year end. In 2023, the Centre entered into a third multi-year agreement with Alberta Children's Services to fund Skills for Safer Living, a suicide intervention program for the youth for an amount of $371,000 to be received over the period from July 01, 2022 to June 30, 2024.

In 2022, the Centre entered into a one and half year agreement with Alberta Health Pilot (RESPITE) for an amended amount of $825,000 to be received over the period from March 31, 2021 to October 31, 2022 (2022 - $750,000 to be received over the period from March 31, 2021 to September 30, 2022). The funding is to provide support to develop one pilot site for respite care in Alberta, of which $nil (2022- $484,294) is deferred at year end. The program concluded in 2023 and at March 31, 2023, $113,525 was included in accounts payable for return of unused funding.

During the year, the Centre was granted $150,000 (2022 - $50,000) by Viewpoint Foundation to support the Buddy Up campaign, of which $nil (2022 - $nil) is deferred for this purpose at year-end. The Centre was also granted $75,000 by Viewpoint Foundation to assess the feasibility of establishing respite care in Calgary, of which $nil is deferred for this purpose at year-end.

Also during the year, the Centre was granted $100,000 (2022 - $75,000) by Calgary Foundation to fund the initial capital costs to implement the fully integrated customer relationship management system, Salesforce, of which $161,480 (2022 - $75,000) is deferred for this purpose at year end.

7. Restriction under funding agreement

In 2017, the Centre entered into a three-year agreement with Alberta Health for $1,850,145 to be received over the contract period from December 1, 2017 to November 30, 2020. The funding is to support development and implementation of the "Youth Suicide Prevention Plan" as initiated by the Alberta government. Funding for Year 1 of the agreement totals $569,769, Year 2 $627,688, and Year 3 $652,688. Included in each year's annual funding commitment under the agreement is a provision of $150,000 each year intended to be distributed to fund the Mental Health Commission of Canada's community based demonstration project, which will be undertaken in Alberta. On February 28, 2020, Alberta government amended the agreement by extending the agreement period from December 1, 2017 to June 30, 2022, where the total amount of funding and the restricted provision remain unchanged.

Subsequent to year end, the Centre has entered into a three-year agreement with Alberta Mental Health and Addiction for $1,500,000 to be received over the contract period from April 1, 2023 to August 31, 2026. The funding will be provided to support operations in providing accessible evidence-based information services, education and training surrounding suicide prevention efforts. Funding of $500,000 will be released to the Centre each year for the next three fiscal years.

8. Capital lease obligation

		2023		2022
Obligation under capital lease, repayable in monthly instalments of $639 including interest at 0%, secured by specific office equipment, due February 1, 2024	$	**6,390**	$	14,058
Less current portion		**6,390**		7,668
Long-term portion	$	**-**	$	6,390

Principal repayments until maturity are as follows:

2024	$	6,390

9. CEBA loan

To mitigate the impact of COVID-19, the Centre applied and was approved for the Canada Emergency Business Account ("CEBA") loan. The CEBA loan was received in October, 2020 and amounted to $40,000. Repaying the balance on or before December 31, 2023 will result in loan forgiveness of 25%.

10. Invested in capital assets

The net investment in capital assets is determined as follows:

		2023		2022
Net book value of capital assets	$	**113,852**	$	14,058
Obligation under capital lease		**(6,390)**		(14,058)
Net investment in capital assets	$	**107,462**	$	-

11. Commitments

The Centre has the following lease commitment for office space (including operating costs) and equipment as follows:

2024	$	129,300

The current lease commitment for the office space was renewed on July 1, 2023 and will terminate on December 31, 2023, and the current equipment lease terminates on February 1, 2024. The negotiations for renewal of the office space are ongoing.

12. Fundraising revenues and expenses

In accordance with regulation, Section 7(2)(e) of the "Charities Fundraising Act and Regulation", gross fundraising contributions received were $141,034 (2022 - $123,704).

Expenses incurred in the year for the purposes of soliciting contributions were $19,534 (2022 - $9,120).

The Centre does not compensate directors for their services performed on the Board.

13. Financial instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

(a) Credit risk
Credit risk is the risk that the Centre will incur a financial loss because a counterparty fails to discharge an obligation. The Centre is exposed to credit risk through its cash and its accounts receivable from clients. The Centre has a number of different clients, which reduces the concentration of credit risk from clients.

The Centre has a concentration of credit risk with respect to cash as all of the cash is held at one national financial institution. The financial institution has deposit insurance through the Canada Deposit Insurance Corporation to a maximum of $100,000 (2022 - $100,000). As at March 31, 2023, substantially all of the cash is held at the financial institution, in accounts over the coverage limit. As such, the Centre is exposed to the risks of the institution.

(b) Liquidity risk
Liquidity risk relates to the risk that the Centre will encounter difficulty in paying its liabilities as they become due. Liquidity risk commonly occurs in not-for-profit organizations due to the uncertainty of knowing when and how much contribution support will be received from the public, and the uncertainty of whether grant support from governments and foundations can be obtained. In the event of declines in cash inflows, the risk increases that the organization may not be able to discharge its liabilities as they become due.

(c) Interest rate risk
The Centre is exposed to interest rate risk through its fixed rate debt being its obligation under capital lease, as the value of the debt may fluctuate with changes in market rates.

14. Subsequent event

Subsequent to year-end, the Centre advised that its Board and the Board of Canadian Mental Health Association - Alberta Division ("CMHA-AB") are exploring a combination of the two organizations. The impact of the combination is unknown at the date of the statements.