Centre for Suicide Prevention, 2005
Financial Statements
For the year ended March 31, 2020

Contents

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Independent Auditor's Report

To the Board of Directors of
Centre for Suicide Prevention, 2005

Opinion
We have audited the financial statements of Centre for Suicide Prevention, 2005 (the "Centre"), which comprise the statement of financial position as at March 31, 2020, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2020, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion
We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Independent Auditor's Report (continued)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Calgary, Alberta
June 17, 2020

Centre for Suicide Prevention, 2005
Statement of Financial Position

March 31	2020	2019
Assets		
Current		
Cash	$ **296,229**	$ 250,819
Restricted cash (Note 2)	**1,032,147**	757,303
Accounts receivable (Note 3)	**162,985**	129,241
Due from C.H.M.A. (Note 9)	**-**	2,312
Inventory	**11,340**	2,758
Prepaid expenses	**1,447**	3,761
	1,504,148	1,146,194
Capital assets (Note 4)	**30,169**	38,611
	$ **1,534,317**	$ 1,184,805

	2020	2019
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	$ **268,041**	$ 62,368
Deferred revenue (Note 5)	**112,668**	179,845
Deferred contributions (Note 6)	**705,138**	533,794
Restriction under funding agreement (Note 7)	**244,370**	300,000
Current portion of capital lease obligation (Note 8)	**7,668**	7,668
	1,337,885	1,083,675
Capital lease obligation (Note 8)	**21,726**	29,394
	1,359,611	1,113,069
Net assets		
Unrestricted	**173,931**	70,187
Invested in capital assets (Note 10)	**775**	1,549
	174,706	71,736
	$ **1,534,317**	$ 1,184,805

Approved on behalf of the board:

Dave Law, Director

Carl Oltz, Director

The accompanying notes are an integral part of these financial statements.

Centre for Suicide Prevention, 2005
Statement of Operations

For the year ended March 31	2020	2019
Revenues		
Training, certification courses and publications	**$ 1,260,787**	$ 1,090,872
Government grants	**410,299**	384,470
Donations and foundation grants	**251,285**	156,316
Other	**17,939**	20,634
Sublease rental revenue	**2,852**	-
	1,943,162	1,652,292
Expenditures		
Amortization	**8,442**	33,110
Bank charges	**20,269**	20,996
Building occupancy	**163,652**	174,531
Division C.M.H.A. fees	**8,161**	8,575
Fundraising expenses	**17,894**	16,413
Information services	**17,445**	15,327
Interest on obligation under capital lease	**263**	217
Office	**43,833**	14,601
Purchased services	**819,031**	637,743
Salaries and benefits	**713,056**	581,486
Travel and conferences	**28,146**	22,363
	1,840,192	1,525,362
Excess of revenues over expenditures for the year	**$ 102,970**	$ 126,930

The accompanying notes are an integral part of these financial statements.

Centre for Suicide Prevention, 2005
Statement of Changes in Net Assets

For the year ended March 31 **2020**

	Unrestricted Net Assets	Invested in Capital Assets	Total
Balance, beginning of year	$ 70,187	$ 1,549	**$ 71,736**
Excess of revenues over expenditures for the year	102,970	-	**102,970**
Transfer from capital assets - amortization	8,442	(8,442)	**-**
Transfer from capital assets - repayment of obligation under capital lease	(7,668)	7,668	**-**
Balance, end of year	$ 173,931	$ 775	**$ 174,706**

For the year ended March 31 2019

	Unrestricted Net Assets	Invested in Capital Assets	Total
Balance, beginning of year	$ (81,185)	$ 25,991	$ (55,194)
Excess of revenues over expenditures for the year	126,930	-	126,930
Transfer from capital assets - amortization	33,110	(33,110)	-
Transfer from capital assets - repayment of obligation under capital lease	(8,668)	8,668	-
Balance, end of year	$ 70,187	$ 1,549	$ 71,736

The accompanying notes are an integral part of these financial statements.

Centre for Suicide Prevention, 2005
Statement of Cash Flows

For the year ended March 31	2020	2019
Cash flows from operating activities		
Excess of revenues over expenditures for the year	$ **102,970**	$ 126,930
Adjustment for non-cash item		
Amortization	**8,442**	33,110
	111,412	160,040
Change in non-cash working capital items		
Decrease (increase) in accounts receivable	**(33,744)**	20,243
Decrease (increase) in inventory	**(8,582)**	22,052
Decrease (increase) in prepaid expenses	**2,314**	(3,267)
Increase (decrease) in accounts payable and accrued liabilities	**205,673**	(20,769)
Increase (decrease) in deferred revenue	**(67,177)**	25,379
Increase in deferred contributions	**171,344**	174,114
Increase (decrease) in restriction under funding agreement	**(55,630)**	150,000
Decrease (increase) in restricted cash	**(274,844)**	(276,993)
	50,766	250,799
Cash flows from investing activity		
Purchase of capital assets	**-**	(38,340)
Cash flows from financing activities		
Advances from (repayments to) C.M.H.A.	**2,312**	(2,312)
Repayment of capital lease obligation	**(7,668)**	(8,667)
Capital lease obligation	**-**	38,340
	(5,356)	27,361
Increase in cash during the year	**45,410**	239,820
Cash, beginning of year	**250,819**	10,999
Cash, end of year	$ **296,229**	$ 250,819

The accompanying notes are an integral part of these financial statements.

Nature of operations

Centre for Suicide Prevention, 2005 (the "Centre") was established in 1981 by the Canadian Mental Health Association Alberta Division ("C.M.H.A.") as recommended in the Report of Task Force on Suicides in Alberta, 1976. It incorporated under the Alberta Companies Act on July 28, 2005 as a not-for-profit organization. The Centre is a registered charity under Section 149(1)(f) of the Income Tax Act and accordingly, is exempt from income taxes.

The Centre's vision is a mentally healthy society without suicide. The Centre's mission states: We educate to save lives through suicide prevention - equipping people with the information, knowledge and skills necessary to identify and respond to others at risk of suicide.

The Centre makes available to the public the largest English-language library in suicide-related information. The Centre also develops publications and training curriculum in suicide prevention and offers training courses in suicide prevention. The Centre's services are used by the public at large and particularly by social workers, educators, foster parents, and frontline care givers who work with populations most at risk of suicide.

1. Significant accounting policies

Basis of accounting

These financial statements have been prepared in accordance with the Canadian accounting standards for not-for-profit organizations ("ASNPO"). The financial statements have, in management's opinion, been properly prepared using careful judgment with reasonable limits of materiality and within the framework of the significant accounting policies.

Use of estimates

The preparation of financial statements in conformity with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Changes in estimates are recognized in the period of determination.

Cash

Cash consists of balances with financial institutions.

Inventory

Inventory is measured at the lower of cost and net realizable value. Cost is determined on an average cost basis. Cost includes all costs of books that are used in workshops and training programs. During the year, $nil (2019 - $2,000) of inventory was expensed to information services and $240,429 (2019 - $210,899) was expensed to purchased services. In establishing the appropriate inventory obsolescence allowance, management estimates the likelihood that inventory carrying costs will be affected by changes in market demand which would make the inventory on hand obsolete.

1. **Significant accounting policies (continued)**

Capital assets

Capital assets are recorded at cost. The Centre provides for amortization using the straight-line method at rates designed to amortize the cost of the capital assets over their estimated useful lives. The annual amortization rates are as follows:

Asset	**Rate**
Office equipment	5 years
Computer equipment	5 years
Office equipment under capital lease	5 years

When a capital asset no longer has any long-term service potential to the Centre, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations.

Leases

Leases are classified as either capital or operating leases. Leases that transfer substantially all of the benefits and inherent risks of ownership of property to the Centre are accounted for as capital leases. At the time a capital lease is entered into, an asset is recorded together with its related long-term obligation to reflect the acquisition and financing. Equipment recorded under capital leases is amortized on the same basis as described above. Payments under operating leases are expensed as incurred.

Revenue recognition

The Centre follows the deferral method of accounting for contributions. Externally restricted funding is recognized as revenue in the year in which the related expenses are incurred.

Unrestricted funding and internally restricted funding are recognized as revenue received or receivable if the amount can be estimated and collection is reasonably assured. Revenue received in advance is deferred and recognized when the related products and services are provided.

Training, certificate courses and publications revenue is recognized as revenue received or receivable if the amount can be estimated and collection is reasonably assured. Revenue received in advance is deferred and recognized when the related services are provided.

Interest income is recognized as it is earned.

Contributed Materials and Services

The Centre receives various contributions in the form of materials and services that it uses to carry out its objectives. Due to the difficulty in determining the fair value of these materials and services, the Centre does not recognize the amounts in the financial statements.

Deferred contributions

The deferred contributions represent the unspent portion of externally restricted contributions. These amounts are recorded as liabilities as they are not recognized as revenue until the related expenses have occurred.

1. Significant accounting policies (continued)

Financial instruments

The Centre's financial instruments consist of cash, accounts receivable, accounts payable, and accrued liabilities. All financial instruments are initially measured at fair value and subsequently measured at amortized cost except for financial instruments which are designated at fair value.

At the end of each reporting period, the Centre assesses whether there are any indications that a financial asset, or a group of similar financial assets, measured at cost or amortized cost may be impaired. When there is an indication of impairment, and the net realizable value amount is less than the carrying amount, the carrying amount is written down accordingly.

2. Restricted cash

Restricted cash is from grants received from the Alberta Health (AH), as represented by the Minister of Health, and Alberta Children's Services (ACS). The cash received is to be deposited and maintained in a separate, interest bearing account. At year end there was a restricted cash balance of $1,032,147 (2019 - $757,303), consisting of $582,147 (2019 - 426,053) restricted by AH, $450,000 (2019 - $300,000) restricted under the funding agreement by AH (Note 7), and $nil (2019 - $31,250) restricted by ACS (Note 6).

Included in Accounts Payable of $268,041 is $205,630 which will be funded from the $450,000 received under the restricted funding agreement with AH.

3. Accounts receivable

Accounts receivable includes GST recoverable of $23,424 (2019 - $20,276).

4. Capital assets

	2020		2019	
	Cost	**Accumulated Amortization**	Cost	Accumulated Amortization
Office equipment	**$ 2,250**	**$ 1,800**	$ 2,250	$ 1,350
Computer equipment	**1,623**	**1,298**	1,623	974
	3,873	**3,098**	3,873	2,324
Office equipment under capital lease	**38,340**	**8,946**	38,340	1,278
	42,213	**12,044**	42,213	3,602
Net book value		**$ 30,169**		$ 38,611

5. Deferred revenue

Training and certification courses are pre-scheduled by the Centre. The deferred revenue of $112,668 (2019 - $179,846) will be reported in revenue in 2020 once the courses have been completed.

	2020	2019
Training and certification courses	$ 112,668	$ 179,845

6. Deferred contributions

	2020	2019
Balance, beginning of year	$ 533,794	$ 359,680
Amounts received from Calgary Herald	-	61,372
Amounts received from Max Bell Foundation	62,400	-
Amounts received from AH and ACS	670,188	662,688
Amounts restricted by AH under funding agreement (Note 7)	(150,000)	(150,000)
Amounts recognized as revenue during the year	(411,244)	(399,946)
Balance, end of year	$ 705,138	$ 533,794

In 2020, the Centre entered into a two-year agreement with Max Bell Foundation for $200,000 to be received over the contract period from August 31, 2019 to June 30, 2021. The funding is to provide support to the Training Teachers to Respond to Risk program, $54,041 (2019 - $nil) is deferred for this purpose at year end.

In 2019, the Centre entered into a two-year agreement with ACS for $70,000 to be received over the contract period from January 1, 2019 to December 31, 2020. The funding is to provide education to Alberta's policy makers and community members about means safety (also called means restriction) to help ensure that decision makers have a more fulsome understanding of how their policies affect and can protect those who are thinking about suicide and to inform media awareness on suicide prevention. Funding for Year 1 of the agreement totals $35,000, with the remaining $35,000 to be released in Year 2. On August 1, 2019, ACS has amended the agreement to reduce the funding totals from $70,000 to $52,500 with Year 1 payment totals $35,000 with the remaining $17,500 payment in Year 2. At year end, $nil balance (2019 - $31,250) is deferred for this purpose.

7. Restriction under funding agreement

In 2017, the Centre entered into a three-year agreement with AH for $1,850,145 to be received over the contract period from December 1, 2017 to November 30, 2020. The funding is to support development and implementation of the "Youth Suicide Prevention Plan" as initiated by the Alberta government. Funding for Year 1 of the agreement totals $569,769, Year 2 $627,688, and Year 3 $652,688. Included in each year's annual funding commitment under the agreement is a provision of $150,000 each year intended to be distributed to fund the Mental Health Commission of Canada's community based demonstration project, which will be undertaken in Alberta. At year end, $450,000 (2019 - $300,000) is deferred and restricted for this purpose. On February 28, 2020 Alberta government amended the agreement by extending the agreement period from December 1, 2017 to June 30, 2021 where the total amount of funding and the restricted provision remain unchanged.

8. Capital lease obligation

		2020		2019
Obligation under capital lease, repayable in monthly installments of $639 including interest at 0%, secured by specific office equipment, due February 1, 2024	$	**29,394**	$	37,062
Less current portion		**7,668**		7,668
Long-term portion	$	**21,726**	$	29,394

Principal repayments until maturity are as follows:

2021	$	7,668
2022		7,668
2023		7,668
2024		6,390
	$	29,394

9. Related party transactions and balances

Related party balances and transactions not otherwise disclosed in these financial statements consist of:

(a) Included in due from C.M.H.A. is an amount due from the Alberta division of $nil (2019 - $2,312).

(b) Included in accounts receivable is an amount due from all other Alberta regions of $nil (2019 - $500).

(c) Workshop revenue received from C.M.H.A. during the year was $nil (2019 - $1,937).

(d) Rental revenue received from C.M.H.A. during the year was $1,800 (2019 - $nil).

These transactions are in the normal course of operations and have been valued in these financial statements at the exchange amount which is the amount of consideration established and agreed to by the related parties.

10. Invested in capital assets

The net investment in capital assets is determined as follows:

	2020	2019
Net book value of capital assets	**$ 30,169**	$ 38,611
Obligation under capital lease	**(29,394)**	(37,062)
Net investment in capital assets	**$ 775**	$ 1,549

11. Commitments

The Centre has the following lease commitment for office space (including operating costs) and equipment as follows:

2021	$ 164,899
2022	125,294
2023	7,860
2024	6,550
	$ 304,603

The current lease commitment for the office space terminates on December 31, 2021, and the current equipment lease terminates on February 1, 2024.

12. Fundraising revenues and expenses

In accordance with regulation, Section 7(2)(e) of the "Charities Fundraising Act and Regulation", gross fundraising contributions received were $63,411 (2019 - $39,176).

Expenses incurred in the year for the purposes of soliciting contributions were $17,894 (2019 - $16,413).

The Centre does not compensate directors for their services performed on the Board.

13. Financial instruments

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

(a) Credit risk
Credit risk is the risk that the Centre will incur a financial loss because a contributor or counterparty fails to discharge an obligation. The Centre is exposed to credit risk through its cash and its accounts receivable from clients. The Centre has a number of different clients, which reduces the concentration of credit risk from clients.

The Centre has a concentration of credit risk with respect to cash as all of the cash is held at one financial institution. The financial institution has deposit insurance through the Canada Deposit Insurance Corporation. As at March 31, 2020, the substantially all of the cash is held at the financial institution, in accounts over the coverage limit. As such, the Centre is exposed to the risks of the institution.

(b) Liquidity risk
Liquidity risk relates to the risk that the Centre will encounter difficulty in paying its liabilities as they become due. Liquidity risk commonly occurs in not-for-profit organizations due to the uncertainty of knowing when and how much contribution support will be received from the public, and the uncertainty of whether grant support from governments and foundations can be obtained. In the event of declines in cash inflows, the risk increases that the organization may not be able to discharge its liabilities as they become due.

(c) Interest rate risk
The Centre is exposed to interest rate risk through its fixed rate debt being its obligation under capital lease, as the value of the debt may fluctuate with changes in market rates.

14. Comparative figures

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

15. COVID 19

The impact of COVID-19 in Canada and on the global economy increased significantly. As the impacts of COVID-19 continue, there could be further impact on the organization, its funders and donors. Management is actively monitoring the affect on its financial condition, liquidity, operations, suppliers, industry, and workforce. As a result, management anticipates a temporary decline in donation revenue and has postponed a number of its essential fundraisers. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the Centre is not able to fully estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity at this time.